



NEWS RELEASE

IVERNIA TO ANNOUNCE THIRD QUARTER 2009 RESULTS AND HOST CONFERENCE CALL

TORONTO, ONTARIO – October 21, 2009 – Ivernia Inc. (TSX: IVW), an international base metals mining, exploration and development company will report results for the third quarter ended September 30, 2009 after the close of market (TSX) on Thursday, November 12, 2009.

Management will host a conference call to discuss the Company's results at 10:00 a.m. (Eastern Time) on Friday, November 13, 2009. Dial-in information for the call and the link for a live webcast follows:

Phone: 1 866 202 4683 (Canada and USA) or +1 617 213 8846 (International)

Live Webcast: <http://phx.corporate-ir.net/playerlink.zhtml?c=125136&s=wm&e=2492576>

For those unable to participate in the conference call or webcast at the scheduled time, a telephone replay will be available until November 20, 2009 by dialing:

Phone: 1 888 286 8010 (Canada and USA) or +1 617 801 6888 (International)

* The playback passcode is: 40100801

A webcast replay will remain available on the investor relations section of the Company's website at: www.ivernia.com

About Ivernia

Ivernia is an international base metals mining, exploration and development company. The Company is the sole owner and operator of the Magellan lead mine in Western Australia. When operations resume and target production levels are achieved the mine is expected to be a significant pure lead producer accounting for approximately 2% of the total world lead mine production.

Ivernia trades under the symbol "IVW" on the Toronto Stock Exchange.

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