



NEWS RELEASE

IVERNIA INC. TO RELEASE THIRD QUARTER 2007 FINANCIAL RESULTS ON WEDNESDAY NOVEMBER 14, 2007

TORONTO, ONTARIO – October 30, 2007 – Ivernia Inc. (“Ivernia” or the “Company”) (TSX:IVW) will release its third quarter 2007 financial results on Wednesday, November 14, 2007 before the financial market opens. Following the release, the Company’s senior management will host a conference call and webcast at 9:00 a.m. Eastern time the same day.

Toronto area and overseas participants may access the call at **416-340-8010**. Other North American participants should dial the toll-free number **1-866-540-8136**. The call will also be broadcast live on the internet at www.ivernia.com.

If you are unable to participate during the live webcast, the call will be archived on Ivernia’s website at www.ivernia.com and will also be available via telephone until midnight on Wednesday, November 21, 2007 by calling **416-695-5800** or **1-800-408-3058** and using the passcode **3240850**.

###

For further information please contact:

Ivernia Inc.

Sharon Loung

Vice President, Investor and Public Relations

Tel: (416) 365-2783

Fax: (416) 867-9384

E-mail: investor@ivernia.ca

Website: www.ivernia.com