



NEWS RELEASE

IVERNIA INC. ANNOUNCES CONFERENCE CALL AND WEBCAST OF THIRD QUARTER 2006 FINANCIAL RESULTS

TORONTO, ONTARIO – November 02, 2006 – Ivernia Inc. (“Ivernia” or the “Company”) (TSX:IVW) will release its third quarter 2006 financial results on Tuesday, November 14, 2006 before the financial market opens. Following the release, the Company’s senior management will host a conference call and webcast at 10:00 a.m. Eastern time the same day.

Toronto area and overseas participants may access the call at (416) 695-7848. Other North American participants should dial the toll-free number (1-877) 323-2091. The call will also be broadcast live on the internet at www.ivernia.com.

If you are unable to participate during the live webcast, the call will be archived on Ivernia’s website at www.ivernia.com and will also be available via telephone until midnight on Tuesday, November 28, 2006 by calling (416) 695-5275 or 1-888-509-0081 and using the passcode 632373.

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