



NEWS RELEASE

IVERNIA INC. APPOINTS MR. BRUCE HOOPER AS VICE PRESIDENT – EXPLORATION AND DEVELOPMENT

TORONTO, ONTARIO – July 31, 2008 – Ivernia Inc. (“Ivernia” or the “Company”) (TSX:IVW) is pleased to announce the appointment of Mr. Bruce Hooper as Vice President – Exploration and Development. Mr. Hooper will be based at the Company’s regional office in Perth, Australia.

Mr. Hooper has almost 30 years of exploration and development experience in Australia and internationally. He has managed many successful exploration programs and is well experienced in taking initial exploration prospects through to evaluation and into production. He is an Honours Graduate from the University of Leeds, UK in Geological Sciences and has worked for both major resource companies and junior explorers. In recent years he has primarily worked in base metals but also has experience in gold, diamonds, uranium, coal and petroleum.

Commenting on Mr. Hooper’s appointment, Alan De’ath, Ivernia’s President and CEO, said: “We are very pleased to have Bruce join our senior management team. He brings important expertise as we position for the restart of operations at Magellan and to fully pursue our objective to grow and diversify Ivernia geographically and among the base metals.”

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