



NEWS RELEASE

IVERNIA TO ANNOUNCE 2009 FOURTH QUARTER AND YEAR END RESULTS AND HOST CONFERENCE CALL

TORONTO, ONTARIO – March 24, 2010 – Ivernia Inc. (TSX: IVW) will report results for the fourth quarter and year ended December 31, 2009 after the close of market (TSX) on Tuesday, March 30, 2010.

Management will host a conference call to discuss the Company's results at 9:00 a.m. (Eastern Time) on Wednesday, March 31, 2010. The call will be webcast live on the Ivernia website at www.ivernia.com

Dial-in information for the call is as follows:

Phone: 1 800 659 1942 (Canada and USA) or +1 617 614 2710 (International)

* Participant passcode is: 22619972

For those unable to participate in the conference call or webcast at the scheduled time, a telephone replay will be available until April 7, 2010 by dialing:

Phone: 1 888 286 8010 (Canada and USA) or +1 617 801 6888 (International)

* The playback passcode is: 65810333

A webcast replay will remain available on the investor relations section of the Company's website at www.ivernia.com

About Ivernia

Ivernia is an international base metals mining, exploration and development company. The Company is the sole owner and operator of the Magellan lead mine in Western Australia. At full production, Magellan is expected to be one of the top 10 lead producing mines in the world accounting for approximately 2% of the total world lead mine production.

Ivernia trades under the symbol "IVW" on the Toronto Stock Exchange.

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