



## NEWS RELEASE

### Ivernia Announces the Appointment of Sharon Loung as Director, Investor Relations

**TORONTO, ONTARIO – April 19, 2006** – Ivernia Inc. (“Ivernia” or “the Company”) (TSX:IVW) today announced the appointment of Sharon Loung as Director, Investor Relations effective immediately.

Sharon is an experienced investor relations professional with extensive experience in the base metals and gold mining industries. Prior to joining Ivernia, she held similar positions at Noranda Inc. and Centerra Gold where she developed and implemented comprehensive investor relations programs.

“We are pleased to welcome Sharon to our team. She is well known in the industry and her experience will be an asset to Ivernia. The Company is at a very important stage in its development having recently brought the world’s largest pure lead mine into production. We are focused on growing Ivernia both organically and by partnerships and acquisitions. Sharon’s addition to our team is indicative of our commitment to ensure we have the right team to accomplish our goals,” commented Alan De’ath President and CEO of Ivernia.

#### **About Ivernia**

Ivernia is an international base metals, exploration, development and operating company. It is the sole owner and operator of the low-cost, long-life Magellan lead mine in Western Australia. The mine achieved commercial production on October 1, 2005 and is expected to reach full production levels by mid-2006. When in full production, Magellan is expected to be one of the top five lead-producing mines in the world, yielding approximately 100,000 tonnes of lead metal in concentrate per year, close to 3% of total world mine production. The inferred resources and considerable regional exploration opportunities offer significant potential to extend the mine's current long reserve life.

Ivernia trades under the symbol “IVW” on the Toronto Stock Exchange. For further information on the Company, please visit [www.ivernia.com](http://www.ivernia.com) and for detailed financial information visit [www.sedar.com](http://www.sedar.com).

#### **Forward-Looking Statements**

*This document may contain forward-looking statements within the meaning of Canadian securities law. Such statements include, but are not limited to, statements relating to anticipated financial and operating results, the Company’s plans, objectives, expectations and intentions and other statements including words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “will”, “should”, “may”, and other similar expressions. These forward-looking statements are based on certain assumptions and reflect the Company’s current expectations. The reader should not place undue reliance on them. They involve known and unknown risks, uncertainties and other factors that may cause them to differ materially from the anticipated future results or expectations expressed or implied by such forward-looking statements. Some factors that could cause actual results to differ materially from those set forth in the forward-looking statements are: metal prices volatility; resources and reserves; exchange rates; environmental factors; and government regulations. Other risks and factors that could cause actual results to differ are described in Management’s Discussion and Analysis (“MD&A”) for the periods ended December 31, 2005 and December 31, 2004 under the heading “Risk and Uncertainties”. Our MD&A is available under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com). The company undertakes no obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.*

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