



## NEWS RELEASE

### **IVERNIA'S MAGELLAN METALS BRIEFS ESPERANCE COMMUNITY CONSULTATIVE GROUP ON PROPOSED LEAD CONCENTRATE REMOVAL PLAN**

**TORONTO, ONTARIO – April 27, 2007** – Ivernia Inc.'s (TSX:IVW) wholly-owned subsidiary, Magellan Metals, placed before the Esperance community consultative group a draft proposal for removing the approximately 9000 tonnes of Magellan's lead concentrate currently being held in a storage shed at the port.

A schematic of the draft proposal is available on the Company's website [www.ivernia.com](http://www.ivernia.com) under the News section as an attachment to this release.

The full release from Magellan Metals is as follows:

**April 27, 2007** - Magellan Metals has placed before the Port of Esperance community consultative group a draft proposal for removing the approximately 9000 tonnes of Magellan's lead concentrate currently being held in a storage shed at the port.

During the meeting, the Magellan representatives answered several questions from the group regarding its draft proposal.

The draft proposal, which requires assessment and approval from the Department of Environment and Conservation, involves placing the lead concentrate in ISO-approved enclosed and double-lined one-tonne bulka bags before being shipped to Magellan's customers in China.

The bulka bags meet all the requirements of the Australian Dangerous Goods Code. They would be filled by a purpose-built system with a dust collection system in the existing shed which would be sealed and negative-pressured specifically for this operation. The filled bags would then be transported by fork lift to a secure storage area to await shipment. It is expected the process will take approximately 30 days to complete the bagging of the concentrate stockpile.

The system has been designed to prevent dust emissions into the environment. At each stage within the draft proposal, potential risks have been identified, and avoidance, mitigation and management measures to address these risks are detailed.

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# The proposed Esperance handling system

