



## NEWS RELEASE

### NOTICE OF IVERNIA ANNUAL & SPECIAL MEETING OF SHAREHOLDERS AND FIRST QUARTER 2010 RESULTS

**TORONTO, ONTARIO – May 11, 2010** – Ivernia Inc. (“Ivernia” or the “Company”) (TSX: IVW) today announced that it will hold its Annual and Special Meeting of Shareholders on Wednesday, June 16, 2010 at 10:00 a.m. (Eastern Time). The meeting will be held at The St. Andrew’s Club and Conference Centre, Inverness Room, 150 King Street West, 27<sup>th</sup> Floor, Toronto, Ontario.

In addition, the Company will report results for the first quarter ended March 31, 2010 after the close of market (TSX) on Monday, May 17, 2010.

Management will host a conference call to discuss the Company’s results at 10:00 a.m. (Eastern Time) on Tuesday, May 18, 2010. The call will be webcast live on the Ivernia website at [www.ivernia.com](http://www.ivernia.com). To participate in the audio conference call, please call five minutes prior to the scheduled start time. Dial-in information for the call follows:

Phone: 1 866 804 6924 (Canada and USA) or +1 857 350 1670 (International)

\* Participant passcode is: 57572704

For those unable to participate in the conference call or webcast at the scheduled time, a telephone replay will be available until May 24, 2010 by dialing:

Phone: 1 888 286 8010 (Canada and USA) or +1 617 801 6888 (International)

\* The playback passcode is: 24378318

A webcast replay will remain available on the investor relations section of the Company’s website at [www.ivernia.com](http://www.ivernia.com).

#### **About Ivernia**

Ivernia is an international base metals mining, exploration and development company. The Company is the sole owner and operator of the Magellan lead mine in Western Australia. At full production, Magellan is expected to be one of the top 10 lead producing mines in the world accounting for approximately 2% of the total world lead mine production.

Ivernia trades under the symbol “IVW” on the Toronto Stock Exchange.

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#### **For further information please contact:**

##### **Ivernia Inc.**

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