



NEWS RELEASE

4th May 2000...The Board of Ivernia West plc is pleased to announce the appointment of The Honourable J. Trevor Eyton O.C, member of the Senate of Canada, as a non-executive director of the Company. Senator Eyton joins the Board in advance of Ivernia's proposed re-domiciling to Canada.

Trevor Eyton (65) is a member of the Boards of EdperBrascan Corp., Barrick Gold Inc., Coca Cola Enterprises Inc., General Motors of Canada Ltd., M.A. Hanna Inc., Noranda Inc. and Trilon Financial Corporation amongst others.

Speaking about the appointment of Senator Eyton, Ivernia's Chairman, Clayton Love Jnr., said "I am delighted to welcome Trevor to Ivernia's Board. His appointment brings to Ivernia a wealth of knowledge and experience in the development and operation of mining, metal and financial operations worldwide".

ENDS

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