



NEWS RELEASE

Ivernia Inc. Extends Invitation to its Annual General Meeting

TORONTO, ONTARIO – June 6, 2006 – Ivernia Inc. (“Ivernia” or the “Company”) (TSX:IVW) is pleased to extend an invitation to attend its Annual General Meeting on Wednesday, June 14, 2006 at 10:00 a.m. EST. The meeting will be held at the Ontario Club, 5th Floor, Commerce Court South, 30 Wellington Street West, Toronto, Canada.

If you are unable to attend in person, the Company will be providing a webcast of the meeting on a live, listen-only basis. The webcast will be available on Ivernia’s website at www.ivernia.com. It will also be archived on the site following the event.

About Ivernia

Ivernia is an international base metals, exploration, development and operating company. The Company is the sole owner and operator of the low-cost, long-life Magellan lead mine in Western Australia. The mine achieved commercial production on October 1, 2005 and is expected to reach full production levels by mid-2006. When in full production, Magellan is expected to be one of the top five lead-producing mines in the world, yielding approximately 100,000 tonnes of lead metal in concentrate per year, close to 3% of total world mine production. The inferred resources and considerable regional exploration opportunities offer significant potential to extend the mine's current long reserve life.

Ivernia trades under the symbol “IVW” on the Toronto Stock Exchange. Additional information on Ivernia is available on the Company’s web site at www.ivernia.com and at SEDAR at www.sedar.com.

Forward-Looking Statements

This document may contain forward-looking statements within the meaning of Canadian securities law. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current internal projections, expectations or beliefs of Ivernia based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Ivernia with securities regulatory authorities, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. The reader should not place undue reliance on them. Some factors that could cause actual results to differ materially from those set forth in the forward-looking statements include: resources and reserves, metal price volatility, exchange rates, single mineral property, metallurgy, environmental factors, mining risks, insurance, labour and employment regulations, health and safety, government regulations, dependence on key personnel, constraints on cash flow and nature of mineral exploration and development. Other risks and factors that could cause actual results to differ are described in Management’s Discussion and Analysis (“MD&A”) for the periods ended December 31, 2005 and December 31, 2004 under the heading “Risks and Uncertainties”. Our MD&A and additional information on Ivernia are available on the Company’s web site at www.ivernia.com and on Ivernia’s SEDAR profile at www.sedar.com. All of the forward-looking statements made herein are qualified by the foregoing cautionary statements. Ivernia undertakes no obligation to publicly update or revise any forward-looking statements or information whether as a result of new information, future events or otherwise.

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