



NEWS RELEASE

IVERNIA INC. APPOINTS ANN CANDELARIO AS DIRECTOR INVESTOR RELATIONS AND CORPORATE COMMUNICATIONS

TORONTO, ONTARIO – September 8, 2008 – Ivernia Inc. (“Ivernia” or the “Company”) (TSX: IVW) is pleased to announce the appointment of Ann Candelario as Director Investor Relations and Corporate Communications. Ms. Candelario will be responsible for investor relations as well as the effective communication of the Company’s growth strategy to key stakeholders.

Ms. Candelario has more than 15 years experience in the investor relations field. Most recently she directed investor relations at Intrepid Mines Limited. Previously she held senior investor relations positions in several technology and network communications companies based in Silicon Valley, California.

Alan De’ath, Ivernia’s President and CEO, said: “We are delighted to have Ann join the Ivernia management team. Communicating Ivernia’s vision and growth strategy to the investment community and other key stakeholders is a crucial role moving forward as we position for the restart of operations at Magellan.”

About Ivernia

Ivernia is an international base metals operating, development and exploration company. The Company is the sole owner and operator of the Magellan lead mine in Western Australia. Upon recommencement of production, Magellan will be the world’s largest pure lead mine accounting for approximately 2% of total world lead mine production.

Ivernia trades under the symbol “IVW” on the Toronto Stock Exchange. Additional information on Ivernia is available on the Company’s website at www.ivernia.com and at SEDAR at www.sedar.com.

Forward-Looking Statements

Certain statements contained in this document constitute forward-looking information within the meaning of securities laws, including statements as to the recommencement of operations, production levels, and growth strategies. While we consider these assumptions to be reasonable based on information currently available to us including our current estimates, expectations and projections, they may prove to be incorrect and may be impacted by various risks and uncertainties described in Management’s Discussion and Analysis (“MD&A”) for the most recently completed quarter-end under the heading “Risks and Uncertainties”, and in the Company’s most recently filed Annual Information Form under the heading “Risk Factors”. You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While we may elect to, we are under no obligation and do not undertake to update this information at any particular time.

For further information please contact:

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